

Board Meeting Minutes
Provost Academy South Carolina, Inc.
June 12, 2009
8:30 a.m.-9:30 a.m.

Board Members:

Present: Peter Brown, Ann Bundrick, Breeze Draheim

Absent: none

Quorum present? Yes

Others Present: Jeff McCoy, Darrell Johnson, Dan Loon, Michael Serpe, Geri Kalinsky, and Jodie Beckley

Preliminary Items:

Meeting was called to order by Chairman Peter Brown.

Minutes approved from both regular board meeting May 12, 2009 and special called board meeting May 22.

Communications

A. Enrollment report:

Dan Loon reported 655 confirmed enrollments as of 6/11/09. Well above expectations for this point in time. Demographic breakdown of enrollment shared with board. Michael Serpe presented information on media coverage that has taken place throughout the state.

B. Employee Recruitment

Geri Kalinsky reported that 15 of 32 positions have been filled as of date. Very pleased with quality of hires. On track with hiring for expected start date.

C. PASC Office Update

Jodie Beckley reported that all preparations for office in Columbia will be completed June 15-18. Plan to officially open office for business on Friday, June 19.

D. Funding Update

Jodie Beckley reported that per pupil funding without federal dollars expected to be \$4,397. This is on line with our preliminary projections. She also reported that we are in process of putting together formal budget. Special board meeting will be called to approve budget by June 30.

Other Business

A. New Board Member

Jeff McCoy presented information on prospective board member, William Herlong from Greenville, SC who was recommended by Scott Brandon, our marketing representative from Myrtle Beach. Ann Bundrick made a motion to approve Mr. Herlong as a board member. Motion was seconded by Peter Brown and approved unanimously.

B. Board Bank Account

After having researched several banks, Darrell Johnson recommended that we accept Carolina First Bank for our PASC business account. Breeze Dreheim made a motion, seconded by Ann Bundrick, that we accept Darrell's recommendation. Motion passed unanimously.

C. Letter of Agreement

Peter Brown and Jeff McCoy explained letter of agreement which was sent from David Duffy of Edison Learning to Peter regarding payment of funds from PASC to Edison Learning as funding is dispersed. Breeze Dreheim motioned to accept the terms of the letter, seconded by Ann Bundrick and passed unanimously.

D. Calendar

The proposed calendar for the 2009-2010 school year was presented to the board and was approved unanimously.

As there was no further business, the meeting was adjourned.

Respectfully submitted,
Ann Bundrick
Acting Secretary